

Town of Heath
Finance Committee
Minutes of October 7, 2013

Members Present: Don Freeman, Jeff Simmons, Kathy Inman

MTO: 19:05

Meeting held to discuss use of about \$135,000 in additional money to free cash and review of the warrant for STM.

Monies are from reimbursement related to Tropical Storm Irene.

STM will be transferring money from Veterans Benefit account for other purposes.

Jeff proposed the idea of using the additional free cash to fund these instead of transferring from Veterans, noting he does not want to see the Town coming back to the voters to replenish if needed. Don and Kathy both note that there is still debt from the storm which needs to be paid off. Consensus was to leave the money in free cash and transfer from the Veterans account.

Meeting ended at 19:40 upon motion of Jeff and seconded by Kathy.

Submitted by,

Jeffrey A. Simmons