

Minutes of the Meeting of the
Heath Finance Committee
May 3, 2011

Time: 7:12 pm

Place: Sawyer Hall

Present: Don Freeman, Jan Carr, Ned Wolf, and Dave Gott

Don provided members with an agenda.

The minutes of the April 26th meeting were read and approved.

Don reported on his phone conversations with representatives of the DOR. We have a preliminary certification of the Town's valuation. Valuation numbers are available in Sawyer Hall for public viewing for one week.

Turning to the Mackie project, members discussed the concern among voters that the price is too high. Jan reported that Helen did not pass Title V. Members wondered whether Helen might be interested in lowering the price.

After some discussion, Ned made a motion to recommend to the BOS that there be a straw vote at the ATM on the Mackie project article. The motion passed unanimously.

Jan reported on having contacted the state ethics panel. She was informed that as long as a person is unsalaried, there is no limit on the number of committees that person can serve on.

The meeting adjourned at 8:05 pm.

Respectfully submitted,
Ned Wolf, Secretary

Hi Jeff,

I'll list some things from the 5/3 meeting.

Kristi says that nonUSDA loans can't be for more than 10 years and require a loan advisor to get bonding.

Bill Arrigal has told Don that our loan ceiling is 5% of our gross valuation or around \$4,000,000, but as a practical matter Kristi says she couldn't borrow anything near that amount.

A person at DOR has told Don that we have a preliminary certification of the town's valuation. Valuation numbers will be available for viewing in Sawyer Hall for about a week. An online viewing seems unlikely. The problem Val raised about the DOR's objection to Mohawk Estates lot size seems moot.

Jan reported that Helen Mackie didn't pass Title 5. The perc test can be done in June.

Ned made a motion that the FinCom recommend to the BOS that there be a straw vote at the May 7th ATM on the Mackie project article. The motion passed unanimously.

Jan reported on contacting the state ethics panel and hearing that as long as you're nonsalaried you can be on as many committees as you want.

The FinCom meeting adjourned at 8:05 pm.

At the BOS meeting Tom was receptive to the possibility of a straw vote but did not favor one himself. He preferred to have all the data in place before having a Mackie project discussion. Tom also encouraged thinking about moving town offices to the upper floor of the Community Hall in the event that Mackie doesn't pass.

Don's rough estimates of tax rates are: FY2011 \$18.56
FY2012 \$19.19

Guess that's all for now,

Ned