

MEETING MINUTES  
Town of Heath  
Finance Committee  
April 4, 2019

7:07 call to order

**Attending :** Ned, Jan , Paul, Kathy,  
Minutes from 4/2/19 reviewed and approved . Motion made by P. Dabrody and seconded by K. Inman, approved unanimously.

Paul mentioned that Fin. Com. should not be involved in salary issues, that is the realm of BOS.

Review of distribution of free cash:

\$1K accountant software stabilization

2K audit stabilization

21,540 to pay off 3-town landfill loan

20K buildings capital improvements

30K equipment/vehicle

30K buy down tax rate

30K towards new truck

134,540 Total, leaving \$11,460

Rational: both buildings and vehicles are important, this split would bring buildings to \$110,700 and vehicles to \$112,800 with the understanding that vehicles would not be used next year

Kathy Expressed concerns about purchasing a new truck without having a clause on the warrant that some purchases, such new equipment, are contingent on selling the school, and whether we can afford these expenses if the school is not being sold. She also had concerns that we are buying many new trucks close together when we had discussed spacing out truck purchases. We are purchasing a lot of equipment this year without a ten year replacement schedule in place yet, and are unable to use information from purchase and maintenance records to determine when it is most financially beneficial to replace trucks.

A motion was made by Paul to purchase a new truck for the amount of 125,000, seconded by Jan, and unanimously approved.

Paul Talked about coding invoices for truck expenses for each truck as a means of keeping track of this information, He has talked to Tracy, and this seems to be possible to do. Another method is for the Highway department to keep track of this information.

Ken joined the meeting at 8:45

Financial information and presentation of information about costs for the school were discussed, along with some specific questions raised by others, such as why Tim's insurance was added to school costs. Jan talked to Kara, she said that his increased hours at the school made him eligible for insurance. Elevator repairs that

cost around 11,000 were covered by insurance. Questions had also been raised about snow plowing for the center of town, but not for the school building. Presentation of financial information, as well as the format, were discussed in order to present it in the simplest, and clearest fashion.

Motion to adjourn made by Ken, seconded by Paul,  
Meeting Adjourned 9:55

Respectfully submitted,  
Kathy Inman